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Rubber Estates Nig Ltd gives scholarships to 160 students

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Rubber Estates Nig Ltd gives scholarships to 160 students-

By Adekola Afolabi

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S uccours have come the way of about 160 students in various higher institutions of learning as the management of Rubber Estates Nigeria Limited (RENL), Araromi, presented scholarship awards to the students who are within the area of their operation across four states.

The beneficiaries were given N120, 000 each. In Ondo state, 66 students benefited from the philanthropic gesture.

Presenting cheques to the Ondo state beneficiaries on Tuesday at a brief ceremony held at the RENL Guest House, Araromi, Odigbo Local Government Area of Ondo state, the Managing Director of the company, Philippe Carty, advised them to make judicious use of the money their education very seriously and be good ambassadors of their respective families.

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The MD disclosed that the essence of the scholarship was to provide succour for the youth so that they can be successful in their various academic pursuits and become the best they can be in future, noting that RENL has special concern for youths and their future.

He said all the beneficiaries cutting across the four states were given the scholarship awards simultaneously and that several millions of naira was committed to the project in the affected states.

"Every year, we allocate funds for specific projects in all these communities. We provide boreholes, grade roads, build town halls, schools, based on the needs of the communities. We also sponsor ceremonies and other programmes.

"We believe all these things are important in our communities and that is why we are doing them as part of our Corporate Social Responsibility", the MD stressed.

The Corporate Affairs Manager of the company, Gabriel Amadin, added that the scholarship is one of the areas the company executes its Corporate Social Responsibility, apart from execution of capital and other developmental projects within its areas of operation.

"We operate in four states, Ondo, Ogun, Edo and Delta, and we have about 160 scholars. Each scholar receives N120, 000 per year", he stressed.

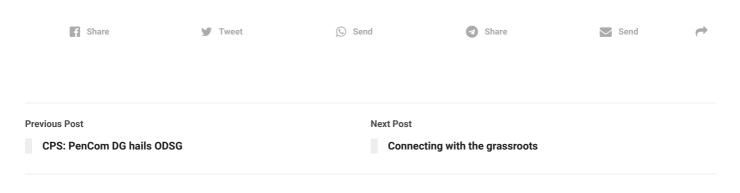
Amadin further explained that the beneficiaries were carefully selected after necessary screenings conducted by the Scholarship Committee set up by the management of the company which comprises the communities and the company.

A community leader and vice chairman, Araromi-Obu Development Committee, Prince Adenikinju Michael who spoke on behalf of other community leaders commended the management of RENL for putting smiles on the faces of the beneficiaries.

He described the scholarship award as award-winning exercise, just as he charged the beneficiaries to study hard and strive for excellence in their education. Michael prayed for more successes for the company and its management.

Speaking on behalf of the beneficiaries, Ogundayomi Babatunde, a 400-level student of Adekunle Ajasin University, Akungba-Akoko, (AAUA), showered encomium on the management of RENL for what he described as an uncommon benevolence, despite the prevailing economic challenges in the country.

He said all the beneficiaries would forever be grateful to the company for the laudable gestures, just as he promised to make judicious use of the scholarship to better their future.



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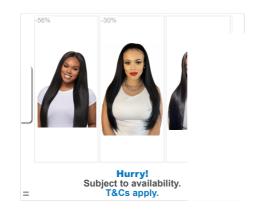
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